

Finance committee report

The finance committee is a principal body of the institution responsible for major matters relating to the financial oversight and provides timely advice for the institution which includes financial planning and monitoring. The primary task of the finance committee is to give a financial overview of the institution. Finance committee of institution was formed in the year 2021.

- To verify plan of expenditure for the institution
- To scrutinize the quotations received by the different companies.
- To monitor the utilization of department budget.
- To recommend for approval of financial proposals.
- To ratify the proposals.

List of committee members

Sl.no	Members	position
1.	Dr.H.P.Veerabhadraswamy	Principal
2.	Prof.C.S.Somashekaraih	IQAC Coordinator
3.	Prof.Anil Kumar	NAAC Coordinator
4.	Renuka Prasad	Office Superintendent
5.	Lingadevarappa.K.S	HOD,Dept of Computer Science
6.	Yashaswini.R	Convenor,Dept of Commerce and Management

Committee Report

- **2020-2021:** Committee meeting was held at principal chamber on 27/9/2021 to discuss about the requirements of Desktops for Department of computer Science and decided to get quotations and verify the quotations and comparative statements prepared. The principal and committee members decided to approve for the purchase of Desktops for the company who have quoted for the best price and with latest features.

- **2022-2023:**
 - Committee meeting was held at principal chamber on 15/2/2022 to discuss about the requirements of sports department and decided to call quotations and verify and prepare comparative statement. All Committee members decided to approve for purchasing the requirements from the best quoted company.

 - Committee meeting was held at principal chamber on 22/6/2022 to discuss about purchase of a Copier Machine and decided to call quotations and verify and prepare comparative statement. All Committee members decided to approve for purchasing the requirements from the best quoted company.



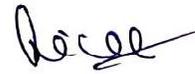
SREE SIDDAGANGA COLLEGE OF ARTS, SCIENCE AND COMMERCE
B.H.ROAD, TUMKUR

MEMO

Date: 25/9/2021

The Finance Committee Meeting is convened on 27th September 2021 at principal chamber at 12:00p.m.following members of the committee are here by informed to attend the meeting.

Members:

1. Dr.H.P.Veerabhadraswamy-chairperson
2. Prof.C.S.Somashekaraiah-IQAC Coordinator 
3. prof.Anil Kumar-NAAC Coordinator 
4. Renuka Prasad-Office Superintendent 
5. Lingadevarappa-HOD, Dept of computer Science 
6. Yashaswini.R-convenor, Dept of Commerce and Management

Agenda:

- To discuss about the requirements of Desktops for department of Computer Science.
- Any other Matters.


25/09/21
PRINCIPAL
Sree Siddaganga College
of Arts, Science and Commerce
B.H. Road, TUMKUR-572 102

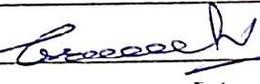
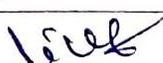
Finance Committee Meeting Minutes

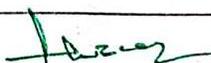
Meeting of Finance Committee held at principal chamber at 12:00 p.m on 27/9/2023

At the beginning Yashaswini R, Convenor welcomed the Committee members to the meeting and presented the work to be discussed in the meeting. All the members of the committee discussed and decided to resolve the following

- Decided to call the three quotations from reputed companies.
- Committee members requested the principal to instruct the accounts department to prepare and submit the comparative statements within 3 days.

Members present

1. Sh. H.P. veerabhadraswamy
2. prof. C.S. Somashekaraiah 
3. prof. Anil Kumar 
4. Renuka Prasad 
5. Lingaderrappa 
6. Yashaswini R 


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B.H.Road, TUMAKURU - 572102

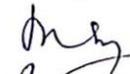
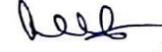
SREE SIDDAGANGA COLLEGE OF ARTS, SCIENCE AND COMMERCE
B.H.ROAD, TUMKUR

MEMO

Date: 4/10/2021

The Finance Committee Meeting is convened on 5th October 2021 at principal chamber at 12:00p.m.following members of the committee are here by informed to attend the meeting.

Members:

1. **Dr.H.P.Veerabhadraswamy**-chairperson
2. **Prof.C.S.Somashekaraiah**-IQAC Coordinator 
3. **prof.Anil Kumar**-NAAC Coordinator 
4. **Renuka Prasad**-Office Superintendent 
5. **Lingadevarappa**-HOD, Dept of computer Science 
6. **Yashaswini.R**-convenor, Dept of Commerce and Management 

Agenda:

- Verification of quotations received and comparative statement prepared.
- Approval for the purchase of Desktops required.


PRINCIPAL
Principal Sree Siddaganga College
of Arts, Science and Commerce
B.H. Road, TUMKUR-572 1

Finance Committee Meeting minutes

Finance committee meeting held at principal's chamber at 12:00 p.m. on 5/10/2021.

Convener of the committee welcomed the members of the committee to the meeting and addressed the work to be discussed and decided in the meeting. All the members of the committee discussed and resolved the following.

- The committee members received the quotations and the comparative statements and decided to consider and approve for purchase of desktops required for department of computer science from the company Mahalakshmi Computech who have quoted for the least price with latest features for ₹ 39,750/-.

Members present

ES Somashekharaiah

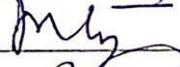
M. M.

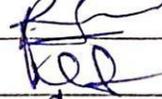
Renukappaiah.

Lingappaiah.

Yashaswini. R.









PRINCIPAL

Sree Siddaganga College of
Arts, Science and Commerce
B.H. Road, TUMAKURU - 572102

MAHALAKSHMI COMPUTECH

Address: Mahalakshmi Central, B H Road, Ashok Nagar, Opp. RTO, Tumakuru.
 Contact: 87100 00011, 99009 56535, 98806 94001, 0816-2255328
 Email: mahacomputech@gmail.com, Web: www.mahalakshmicomputech.com

TAX INVOICE

GST : 29AIMPP1937D1Z1
 PAN : AIMPP1937D
 State : Karnataka(29)

Bank: IDBI, Acc No.: 362102000000480, IFSC: IBKL0000362, Br: Tumakuru.

UPI : 8710000022@okbizaxis

Bill to : **Sree Siddaganga College of Arts Science**
 Address : Commerce, B H Road, Tumkur
 2278569, 2500 + 150 Installation Charges
 State : Karnataka (29)
 Contact :

Invoice No.: **2113784C**
 Dated : **26-10-2021** (12:05 P)
 Eway No. :
 GST :
 Voucher No. **993**
 CBF No. **167**

Goods / Services supplied	HSN/SAC	Qty.	Price	GST (%)	GST Amt.	Amount(Rs)
1. SSD Kingston 240GB SA400S37/240GIN 50026B768522F2FD, 50026B768522F30B, 50026B768522F761, 50026B768522F8C9, 50026B768522F8DA, 50026B768522F2EE, 50026B768522F2FE, 50026B768522F612, 50026B768522F614, 50026B768522F62E, 50026B768522F63B, 50026B768522F6B0, 50026B768522F6B1, 50026B76852311E7, 50026B7685231281	852351	15.00 Pcs.	2,245.76	9%+9%	6,063.56	39,749.96
2. Cmos Cell Philips CR2032	8506	5.00 Pcs.	42.37	9%+9%	38.14	249.99
<p>Voucher no. 01</p> <p>Voucher no. 02</p> <p>Total Rs. 10,000.00</p> <p>885.00</p> <p>10885.00</p> <p>Ch.No. 000215</p> <p>Rs. 10385/-</p> <p>26/10/21</p> <p>R. Ramesh 26/10/21</p>						
Add : F & F Charges						0.00
Add : Rounded Off (+)						0.05

Grand Total ₹ 40,000.00

Rupees Forty Thousand Only
 CASH: 0.00, UPI: 0.00, NetBank: 0.00, CardSwipe: 0.00, Credit: 40,000.00

Tax Rate	Taxable Amt.	CGST Amt.	SGST Amt.	Total Tax
18%	33,898.25	3,050.85	3,050.85	6,101.70

Terms & Conditions

Goods once sold will not be taken back or exchanged.
 Warranty on Goods Directly from the Manufacture/ Distributor as per their Policy.
 No Warranty on Burnt, Physical Damaged, Track Cut & Defaced serial Numbers.

No New material will be issued against warranty claims.
 Original Invoice & Outer Packaging is Required for Warranty.
 All Disputes are Subject to Tumkur Jurisdiction.

Receiver's Signature
 Receiver's Mobile :

Mahalakshmi Computech
 Mahalakshmi Central, B.H. Road, Ashoka Nagar, Tumkur
 Ph. 0816-2255328, 9900956535
 Ramesh

SREE SIDDAGANGA COLLEGE OF ARTS, SCIENCE AND COMMERCE
B.H.ROAD, TUMKUR

MEMO

Date: 14/2/2022

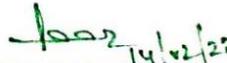
The Finance Committee Meeting is convened on 15th February 2022 at principal chamber at 12:00p.m.following members of the committee are here by informed to attend the meeting.

Members:

1. Dr.H.P.Veerabhadraswamy-chairperson
2. Prof.C.S.Somashekaraiah-IQAC Coordinator 
3. prof.Anil Kumar-NAAC Coordinator 
4. Renuka Prasad-Office Superintendent 
5. Lingadevarappa-HOD, Dept of computer Science 
6. Yashaswini.R-convenor, Dept of Commerce and Management 

Agenda:

- To discuss about the requirements of sports department.
- Any other Matters.


Principal
Sree Siddaganga College
of Arts, Science and Commerce
B.H. Road, TUMKUR-572 1

Finance Committee Meeting Minutes:

Meeting of Finance Committee held at principal chamber at 12:00 p.m. on 15/2/2021.

At the beginning Yashaswini R, convenor, welcomed the committee members to the meeting and presented the matters to be discussed and decided in the meeting. The members of the committee discussed & decided the following:

- Decided to call the quotations from the reputed companies.

- Committee members requested the principal to inform the accounts department to prepare and submit the comparative statements within few couple of days.

The meeting was concluded with vote of thanks by the principal.

Members present

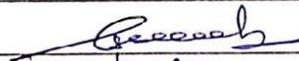
C.S. Somashekarasiah

Anilkumar M

Renuka prasada

Lilegappa. R

Yashaswini R



Mh

R





PRINCIPAL

Sree Siddaganga College of
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B.H.Road, TUMAKURU - 572102

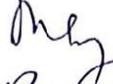
SREE SIDDAGANGA COLLEGE OF ARTS, SCIENCE AND COMMERCE
B.H.ROAD, TUMKUR

MEMO

Date: 17/2/2022

The Finance Committee Meeting is convened on 18th February 2022 at principal chamber at 12:00 p.m. following members of the committee are here by informed to attend the meeting.

Members:

1. Dr.H.P.Veerabhadraswamy-chairperson
2. Prof.C.S.Somashekaraiah-IQAC Coordinator 
3. prof.Anil Kumar-NAAC Coordinator 
4. Renuka Prasad-Office Superintendent 
5. Lingadevarappa-HOD, Dept of computer Science 
6. Yashaswini.R-convenor, Dept of Commerce and Management 

Agenda:

- To verify quotations and comparative statements.
- Approval for the purchase of Sports equipments.


17/02/22
PRINC Principal
Sree Siddaganga College
of Arts, Science and Comm.
B.H. Road, TUMKUR-572

Meeting Minutes:

Meeting of Finance Committee held at Principal chamber at 12:00 p.m on 18/2/2022. At the beginning Convenor welcomed the committee members to the meeting and presented the matters to be discussed in the meeting. All the members of the Committee discussed and resolved the following.

- The Committee members decided to consider and approve after reviewing the comparative statement for purchase sports equipments from Elgi's Fitness company for ₹ 1,75,474/- who have quoted for the least and Best price.

Lingadevarappa, HOD of computer science concluded the meeting by giving vote of thanks.

Members present

C S Somashekaraswamy

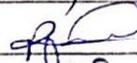
Anilkumar M

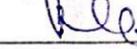
Renukeshwari

Lingadevarappa









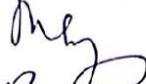
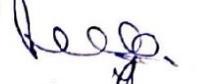
SREE SIDDAGANGA COLLEGE OF ARTS, SCIENCE AND COMMERCE
B.H.ROAD, TUMKUR

MEMO

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5. Lingadevarappa-HOD, Dept of computer Science 
6. Yashaswini.R-convenor, Dept of Commerce and Management 

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- Approval for the purchase of Sports equipments.


17/2/22
PRINC Principal
Sree Siddaganga College
of Arts, Science and Comm.
B.H. Road, TUMKUR-572

Meeting Minutes:

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Members present

C S Somashekaraswamy

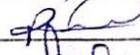
Anilkumar M

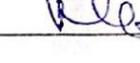
Renukeshwari

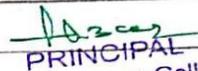
Lingadevarappa










PRINCIPAL

Sree Siddaganga College of
Arts, Science and Commerce
B.H.Road, TUMAKURU - 572102

WELCARE

ELGIS FITNESS

2750, E Block, Next to Swathi Gardenia
Restaurant, International Airport Road,
Sahakar Nagar, Bengaluru, Karnataka 560092,
India

GSTIN: 29ARDPR1198J1Z8
Mobile: 8746888222

TAX INVOICE ORIGINAL FOR RECEIPT

Invoice Number: BLR380
Invoice Date: 31/03/2022
Due Date: 30/04/2022

BILL TO

SRI SIDDAGANGA COLLEGE OF ARTS, SCIENCE AND
COMMERCE,
B H Road, Tumkur.
Mobile number: 9620455342

SHIP TO

SRI SIDDAGANGA COLLEGE OF ARTS, SCIENCE AND
COMMERCE,
B H Road, Tumkur.

S.No.	ITEMS	HSN	QTY.	MRP	RATE	TAX	AMOUNT
1	Spin Bike WC 4301	95069190	1.0 PCS	0.0	53000	9540 (18.0%)	62540
2	Bench Press WC 4111.A	95069190	1.0 PCS	0.0	32500	5850 (18.0%)	38350
3	Push Up Board	95069190	2.0 PCS	0.0	1677	603.72 (18.0%)	3957.72
4	Bosu Ball	95069190	1.0 PCS	0.0	14000	2520 (18.0%)	16520
5	Battle Rope	95069190	1.0 PCS	0.0	9153	1647.54 (18.0%)	10800.54
6	Olympic Barbell 4 Feet & 7 Feet	95069190	11.0 FT	0.0	2000	3960 (18.0%)	25960
7	Rubber Plates	95069190	50.0 KGS	0.0	250	2250 (18.0%)	14750
8	Push Up Stand	95069190	1.0 PCS	0.0	2200	396 (18.0%)	2596

Issue cheque for
Rs. 1,77,474/- only
31/03/2022

Ch No. 000445
Rs. 1,77,474/-
31/3/22

TOTAL

₹26767.26 ₹175474.26

BANK DETAILS

Name: ELGIS FITNESS
IFSC Code: YESB0000513
Account No: 051385800000061
Bank & Branch Name: Yes Bank, SAHAKARNAGAR, BANGALORE

PAYMENT QR CODE

UPI ID:
cyybexx@okhdfcbank



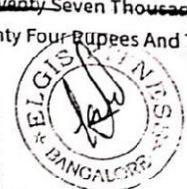
PhonePe G Pay paytm UPI

TERMS AND CONDITIONS:

1. Goods once sold will not be taken back or exchanged
2. All disputes are subject to Bangalore jurisdiction only

TAXABLE AMOUNT	₹148707
SGST@9	₹13383.63
CGST@9	₹13383.63
Transportation	₹2000.0
TOTAL	₹177474.26
Received Amount	₹0
Balance	₹177474.26

Invoice Amount (in words)
One Lakh Seventy Seven Thousand Four Hundred
and Seventy Four Rupees And Twenty Six Paise



Authorised Signature for ELGIS FITNESS